



Insurance Requirements for Renting Equipment from Elite Equipment & Services LLC

Type of Insurance Required	<p>Leased and Rented Equipment Coverage providing coverage for equipment leased or rented by you.</p> <p>Commercial General Liability</p>
Limits Required	<p>Leased and Rented Equipment - This policy must contain limits sufficient to cover the replacement cost of the Equipment being rented.</p> <p>Commercial General Liability – This policy must carry limits of at least \$1,000,000/\$2,000,000 or limits carried, whichever is greater.</p>
Certificate Holder	<p>Elite Equipment & Services, LLC. 17223 Jersey Ave. Artesia, CA 90701</p>
Loss Payee/Additional Insured	<p>Elite Equipment & Services, LLC. 17223 Jersey Ave. Artesia, CA 90701 (Must be named as Loss Payee under the Leased and Rented Equipment policy and Additional Insured under the Commercial General Liability policy) The Commercial General Liability Additional Insured endorsement must be just as broad as the CG 20 28 A Loss Payee endorsement must be provided.</p>
Waiver of Subrogation	<p>All policies must provide for a Waiver of Subrogation in favor Elite Equipment & Services, LLC.</p>
Primary and Non-Contributory	<p>All policies must provide that the insurance will be primary and non-contributory to the insurance maintained by Elite Equipment & Services, LLC. The General Liability primary and non-contributory endorsement must be just as broad as the CG 20 01 04 13.</p>
Deductible	<p>Your Certificates of Insurance must state amount of deductible or self-insured retention associated with each policy. Elite Equipment & Services, LLC is not responsible for the payment of the deductibles or self-insured retentions required by your policies. You will be responsible for paying such deductibles or self-insured retentions.</p>